IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.355 OF 2006
CONNECTED WITH
COMPANY APPLICATION NO.579 OF 2006

Aegis BPO Services Limited Petitioner

Mr.Sanjay Israni i/by Rajani Associates for petitioner.

Mr.C.J.Joy with R.C.Master and N.D.Sharma i/by T.C.Kaushik for Regional Director.

Ananth Iyengar for one of the Unsecured Creditor

CORAM : S.C.DHARMADHIKARI, J.

DATE : 28th July 2006

PC :

1. Heard Shri Iyengar appearing for one of the unsecured creditors, Shri P.B.S.Sharma. He tenders an affidavit of the Objector withdrawing his objection to sanction of the scheme proposed by the petitioner. He has made a statement on affidavit that his claim has been settled by the petitioner company and hence he has no objection to this Court passing such orders as are permissible in law with regard to the scheme.

2. The transferor companies have filed their petitions respectively at Delhi, Bangalore and Madras High Court.

3. This is a petition by the transferee company. The petitioner transferee company has pointed out on affidavit the salient features of the scheme. It has also disclosed all relevant and material particulars including its latest financial position. A copy of the scheme is also annexed. Similarly, relevant and necessary declarations have been made.

4. The scheme has been examined by the Regional Director and relying upon the findings in the report of the Registrar of Companies so also a reply of the petitioner company to the questionnaire/queries forwarded by him, he states that the scheme is not prejudicial to the interest of share holders/members/creditors and public interest. The petition is, therefore, made absolute in terms of prayer clauses (a) to (g) subject to the sanction to be accorded to the scheme, at the instance of transferor company, in the pending petitions.

5. Filing and issuance of drawn up order is

dispensed with. All concerned to act on an ordinary copy of this order duly authenticated by Company Registrar of this Court. Costs of Rs.2,500/- are quantified to be paid to the Regional Director.

(S.C.DHARMADHIKARI, J.)